IN THE HIGH COURT OF BOMBAY AT GOA

COMPANY PETITION NO. 19 OF 2004

M/S VISHWA KUTUMB, BANGALORE ....Petitioner

Mr. Nitin Sardessai,Advocate for the Petitioner.
Mr. Mahesh Rau, Advocate for Secured Creditor.

Coram:- N. A. BRITTO, J.

Date:- 28th July, 2006

P.C.:-

Heard Mr. Nitin Sardessai, the learned Counsel on behalf of the petitioner and Mr. M. M. Rau, the learned Counsel on behalf of Bank of India, the Secured Creditor.

The petition was admitted by Order dated 26-8-2005. Mr. Sardessai, the learned Counsel on behalf of the Petitioner informs that since then the petition has been duly advertised.

None has appeared on behalf of the respondent-Company. Hence, the following Order:-

> The respondent-Company is hereby ordered to be wound up. The Official Liquidator is hereby directed to take over the charge of the assets and liabilities of the respondent-Company except the properties described at page 117, namely Lot No.I, Lot No.II, Lot No.III and Lot No.IV.

Mr. Rau informs the Court that Lot Nos.II and III have already been sold and Lot No.I and IV are in possession of Bank of India and they are taking steps to recover their dues under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Notice to the Official Liquidator attached to the High Court of Bombay at Panaji.

Petition disposed of.

N. A. BRITTO, J.

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